

Salt Spring Island Fire Protection District
Profit & Loss Budget vs. Actual
January through June 2016

	<u>Jan - June 16</u>	<u>Existing Budget</u>	<u>Variance</u>	<u>Pro rata Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Ordinary Income/Expense						
Income						
Bttry Smoke Alarm Prog (Rotary)	0.00	0.00	0.00	650.00	(650.00)	1,300.00
Int - General	4,141.95	5,500.00	(1,358.05)	6,000.00	(1,858.05)	12,000.00
Miscellaneous Income	0.00	500.00	(500.00)	1,100.00	(1,100.00)	2,200.00
Tax Revenue						
Tax Rev - Capital Reserve Fund	10,000.00		10,000.00	0.00	10,000.00	0.00
Tax Revenue - Other	2,515,000.00	2,525,000.00	(10,000.00)	2,525,000.00	(10,000.00)	2,525,000.00
Total Tax Revenue	<u>2,525,000.00</u>	<u>2,525,000.00</u>	<u>0.00</u>	<u>2,525,000.00</u>	<u>0.00</u>	<u>2,525,000.00</u>
Total Income	<u>2,529,141.95</u>	<u>2,531,000.00</u>	<u>(1,858.05)</u>	<u>2,532,750.00</u>	<u>(3,608.05)</u>	<u>2,540,500.00</u>
Gross Profit	<u>2,529,141.95</u>	<u>2,531,000.00</u>	<u>(1,858.05)</u>	<u>2,532,750.00</u>	<u>(3,608.05)</u>	<u>2,540,500.00</u>
Expense						
Admin Expenses						
Advertising	479.05	1,500.00	(1,020.95)	1,500.00	(1,020.95)	3,000.00
Audit & Related Fees	5,600.00	5,500.00	100.00	2,750.00	2,850.00	5,500.00
Bank Charges & Cash Short	2.96	400.00	(397.04)	350.00	(347.04)	700.00
Communication - Phone	7,601.32	8,500.00	(898.68)	8,500.00	(898.68)	17,000.00
Convention	0.00	0.00	0.00	3,000.00	(3,000.00)	6,000.00
Credit Card Fee	157.00	0.00	157.00	0.00	157.00	0.00
Dues & Subscriptions	1,577.54	2,900.00	(1,322.46)	2,750.00	(1,172.46)	5,500.00
Finance Charges	0.00	0.00	0.00	6,250.00	(6,250.00)	12,500.00
Freight/Postage	1,712.73	2,800.00	(1,087.27)	2,750.00	(1,037.27)	5,500.00
Insurance	24,730.67	19,000.00	5,730.67	16,000.00	8,730.67	32,000.00
Professional/Tech Support	16,325.31	6,000.00	10,325.31	6,000.00	10,325.31	12,000.00
Licenses, Leases & Rentals	1,091.64	0.00	1,091.64	1,500.00	(408.36)	3,000.00
Marketing	0.00	900.00	(900.00)	1,000.00	(1,000.00)	2,000.00
Office Supplies & Equipment	4,931.36	7,500.00	(2,568.64)	7,500.00	(2,568.64)	15,000.00
Professional Development	2,300.03	4,800.00	(2,499.97)	5,000.00	(2,699.97)	10,000.00
Telpay Fee	247.80	0.00	247.80	0.00	247.80	0.00
Total Admin Expenses	<u>66,757.41</u>	<u>59,800.00</u>	<u>6,957.41</u>	<u>64,850.00</u>	<u>1,907.41</u>	<u>129,700.00</u>
Operating Expenses						
Clothing - Career	2,335.38	760.74	1,574.64	4,000.00	(1,664.62)	8,000.00
Clothing - Paid On-call	927.89	7,000.00	(6,072.11)	5,000.00	(4,072.11)	10,000.00
Clothing - Protective	1,029.46	3,000.00	(1,970.54)	11,000.00	(9,970.54)	22,000.00
Computer HW, SW, Supp	148.90	750.00	(601.10)	750.00	(601.10)	1,500.00
Employee/POC Recognition	1,831.05	5,000.00	(3,168.95)	3,750.00	(1,918.95)	7,500.00
Equipment Purchase & Tools	780.63	9,000.00	(8,219.37)	9,000.00	(8,219.37)	18,000.00
Equipment R & M	2,021.43	3,750.00	(1,728.57)	3,750.00	(1,728.57)	7,500.00
Fire Dept Record System	0.00	0.00	0.00	4,000.00	(4,000.00)	8,000.00
Fire Fighter EAP	240.00	2,050.00	(1,810.00)	2,000.00	(1,760.00)	4,000.00
Fire Prev & Public Educat	2,151.71	4,250.00	(2,098.29)	3,250.00	(1,098.29)	6,500.00
Fire Station R & M	8,133.92	12,550.00	(4,416.08)	12,500.00	(4,366.08)	25,000.00
Fire Station Utilities	11,787.24	14,400.00	(2,612.76)	14,000.00	(2,212.76)	28,000.00
First Responder	3,266.34	3,000.00	266.34	7,500.00	(4,233.66)	15,000.00
Foam	0.00	0.00	0.00	1,500.00	(1,500.00)	3,000.00
Hydrant Repair	885.55					
Landscaping	1,650.00	2,400.00	(750.00)	3,000.00	(1,350.00)	6,000.00
Medical	130.00		130.00	0.00	130.00	0.00
Radio Equipt/Repair & Supplies	810.05	1,500.00	(689.95)	2,750.00	(1,939.95)	5,500.00
SCBA	6,016.66	1,200.00	4,816.66	6,000.00	16.66	12,000.00
Supplies/Sundries	2,766.33	3,550.00	(783.67)	3,500.00	(733.67)	7,000.00
Training (formerly Education)	20,800.29	46,000.00	(25,199.71)	35,000.00	(14,199.71)	70,000.00
Vehicle Operating	26,635.33	30,000.00	(3,364.67)	45,000.00	(18,364.67)	90,000.00
Total Operating Expenses	<u>94,348.16</u>	<u>150,160.74</u>	<u>(56,698.13)</u>	<u>177,250.00</u>	<u>(83,787.39)</u>	<u>354,500.00</u>
Trustee Expenses						
Legal Fees	19,598.41	18,000.00	1,598.41	50,000.00	(30,401.59)	100,000.00
Consultants	2,027.55	0.00	2,027.55	30,000.00	(27,972.45)	60,000.00
Admin Support	4,433.00		4,433.00	0.00	4,433.00	0.00
Advertising/Election	2,866.10	3,500.00	(633.90)	2,500.00	366.10	5,000.00
Annual Dinner	4,428.07	6,000.00	(1,571.93)	3,000.00	1,428.07	6,000.00
Fireworks	18.92	0.00	18.92	1,250.00	(1,231.08)	2,500.00
Total Trustee Expenses	<u>33,372.05</u>	<u>27,500.00</u>	<u>5,872.05</u>	<u>86,750.00</u>	<u>(53,377.95)</u>	<u>173,500.00</u>
Wage & Related Expenses						
BC Medical Service Plan	7,772.00	11,082.00	(3,310.00)	11,082.00	(3,310.00)	22,164.00
CPP	23,501.44	26,393.00	(2,891.56)	15,278.50	8,222.94	30,557.00
EI	11,119.36	13,955.00	(2,835.64)	8,015.00	3,104.36	16,030.00
Employee Health Plan & BBD	36,782.43	38,229.00	(1,446.57)	38,227.50	(1,445.07)	76,455.00
HUB-Health Benefits(Volunteers)	13,735.58	17,050.00	(3,314.42)	17,000.00	(3,264.42)	34,000.00
Life Ins. & W.C.B.	10,674.34	18,445.00	(7,770.66)	14,240.50	(3,566.16)	28,481.00

Summary of Variances

	<u>Existing Budget</u>	<u>Pro rata Budget</u>
Total Income	<u>(1,858.05)</u>	<u>(3,608.05)</u>
Expense		
Administration Expenses	6,957.41	1,907.41
Operating Expenses	(56,698.13)	(83,787.39)
Trustee Expenses	5,872.05	(53,377.95)
Total Non Payroll Expenses	<u>(43,868.67)</u>	<u>(135,257.93)</u>
Wage & Related Expenses	<u>4,772.51</u>	<u>26,083.51</u>
Extraordinary Expenses	<u>0.00</u>	<u>(21,500.00)</u>
Total Expenses	<u>(39,096.16)</u>	<u>(130,674.42)</u>
Net Income	<u>(37,238.11)</u>	<u>(127,066.37)</u>

Months 6

Pro Rata = Annual Budget/# months

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Profit & Loss Budget vs. Actual
January through June 2016

	<u>Jan - June 16</u>	<u>Existing Budget</u>	<u>Variance</u>	<u>Pro rata Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Reg. Pension Plan	81,710.69	97,355.00	(15,644.31)	97,354.50	(15,643.81)	194,709.00
SSIFR Firefighters Assn Stipend	89,675.29	128,000.00	(38,324.71)	128,000.00	(38,324.71)	256,000.00
Staffing - Fill in Wages	0.00		0.00	0.00	0.00	0.00
Wages	730,310.38	650,000.00	80,310.38	650,000.00	80,310.38	1,300,000.00
Wage & Related Expenses - Other	0.00		0.00	0.00	0.00	0.00
Total Wage & Related Expenses	<u>1,005,281.51</u>	<u>1,000,509.00</u>	<u>4,772.51</u>	<u>979,198.00</u>	<u>26,083.51</u>	<u>1,958,396.00</u>
Xtraordinary Expenses						
Unallocated Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Xtraordinary Expenses	0.00	0.00	0.00	21,500.00	(21,500.00)	43,000.00
Total Expense	<u>1,199,759.13</u>	<u>1,237,969.74</u>	<u>(39,096.16)</u>	<u>1,329,548.00</u>	<u>(130,674.42)</u>	<u>2,659,096.00</u>
Net Ordinary Income	<u>1,329,382.82</u>	<u>1,293,030.26</u>	<u>37,238.11</u>	<u>1,203,202.00</u>	<u>127,066.37</u>	<u>(118,596.00)</u>
Net Income	<u>1,329,382.82</u>	<u>1,293,030.26</u>	<u>37,238.11</u>	<u>1,203,202.00</u>	<u>127,066.37</u>	<u>(118,596.00)</u>